



24<sup>th</sup> February 2010

### **HRNZ Distribution**

The NZ Standardbred Breeders' Association (NZSBA) was encouraged to receive a circular from Harness Racing New Zealand (HRNZ), outlining the policy to give back \$1.7 million to clubs after an interim payout from the New Zealand Racing Board (NZRB).

The economic downturn which inevitably flowed onto harness racing, has meant a decline in stakes. This much welcomed boost to stakes by HRNZ will no doubt be well received by clubs, owners and trainers.

The main feature of the proposed funding payment is an extra \$6000 per meeting to each club.

NZSBA Chairman, Cleland Murdoch commented on the news;

“HRNZ has been prudent in its budgeting and distributions to clubs over the last 18 months. This additional distribution coupled with the use of some of the surplus in the Distribution Account is proof that governance of our industry is working at a code level.”

“HRNZ are to be congratulated on taking this approach. It is further proof, if any is needed, that harness racing does not need the One Racing model. Our code is capable of managing its own business for the benefit of clubs, licence holders, owners and breeders.”

To view the full circular from HRNZ please visit [www.harnessracing.co.nz](http://www.harnessracing.co.nz).

**Kiely Buttell**

**Executive Manager**